

SENATE BILL 2733

By Henry

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, relative to classification and
assessment of tangible personal property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-903(e), is amended by deleting the sentence, "If the assessor believes the assessment should be otherwise than claimed in the amended schedule, the assessor shall adjust the assessment and give written notice to the taxpayer of the adjusted assessment.", and substituting instead the language, "If the assessor believes the assessment should be otherwise than claimed in the amended schedule, the assessor shall adjust the assessment and give written notice, within thirty (30) days, to the taxpayer of the adjusted assessment."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.